

Explanation of variances – pro forma

Name of smaller authority: [Redacted]
County area (local councils and jointed meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,940	2,148				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,100	3,000	900	42.86%	YES	Expenditure greater than income therefore increase agreed.	
3 Total Other Receipts	331	1,009	678	204.83%	YES	Grant received of £781.50.	
4 Staff Costs	520	655	135	25.96%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,703	2,043	340	19.96%	YES	Increase in SLA for street lighting, bi-annual Christmas Tree festival sponsorship.	
7 Balances Carried Forward	2,148	3,459				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,148	3,459				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	924	1,022	98	10.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable